

# LEGAL ENVIRONMENT OF BUSINESS

## SYLLABUS

July 2020

*Written & Delivered By:*



# PEREGRINE

— GLOBAL SERVICES —

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## **LEGAL ENVIRONMENT OF BUSINESS**

### **Overview**

The legal environment of business is much more than simple compliance with the law; it is also about understanding the legal frameworks in which a business operates so that compliance can be achieved and maintained. In this module, you will come to understand the critical concepts behind how businesses are formed and structured from a legal perspective, trade laws and regulations, contracts, and compliance issues related to sales and product liability.

This module is intended as a review of the key concepts, fundamentals, and foundations of the discipline.

### **Learners**

This module is designed for learners who require an overview of the discipline. The module is commonly used in an academic leveling (transition to graduate education) or business review (capstone) course or program.

The module may qualify for Continuing Education Units (CEU) for professional certifications depending on the professional association.

### **Module Authors**

The author for this module is Peregrine Global Services headquartered in Gillette Wyoming and includes materials from a variety of sources as indicated within the module.

### **Learning Outcomes**

The learning outcomes for the module are as follows. With the completion of this module, learners should be able to:

1. Explain the sources of our laws and why we have the laws.
2. Compare and contrast court systems at the federal, state, and local levels.
3. Understand the implications of ethics in business.
4. Identify the elements of a contract and recognize their importance.
5. Understand the importance of law in the global business environment.

## **Curriculum**

<b><u>Section</u></b>	<b><u>Topics</u></b>
Section 1: Foundational Principles	<ul style="list-style-type: none"> <li>• The Legal System</li> <li>• Distinguishing Law</li> <li>• Legal Reasoning</li> <li>• Law and Business</li> <li>• Alternate Dispute Resolution (ADR)</li> <li>• Torts</li> </ul>
Section 2: Law of Contracts	<ul style="list-style-type: none"> <li>• Contracts and Components</li> <li>• Legality and Unconscionability</li> <li>• Breach of Contract and Remedies</li> </ul>
Section 3: Business and Ethics	<ul style="list-style-type: none"> <li>• Ethical Foundations</li> <li>• Ethical Misconduct</li> <li>• The Ethical Organization</li> </ul>
Section 4: Forms of Business Organizations	<ul style="list-style-type: none"> <li>• Forms of Organizations</li> <li>• Managing the Corporation</li> </ul>
Section 5: Global Legal Environment	<ul style="list-style-type: none"> <li>• Going Global</li> <li>• Global Dispute Settlement</li> <li>• Global Business and Taxation</li> <li>• International Trade</li> </ul>

## **Delivery**

The module is delivered using Peregrine's Learning Management System (LMS) known as CMAD. Course instruction is with asynchronous online learning activities.

## **Assessment**

Throughout the module, there are in-progress quizzes and short exercises to ensure understanding of the instructional content. A completion certificate is issued when the learner obtains at least 80% on the final exam.

## **Hours and Articulation**

Learner hours are shown in the following table. The hours are based on both the time within the module and time away from the module conducting application activities.

<u>Section</u>	<u>Hours</u>
Pre-test	0.25
Section 1: Foundational Principles	0.50
Section 2: Law of Contracts	1
Section 3: Business and Ethics	1
Section 4: Forms of Business Organizations	1
Section 5: Global Legal Environment	1
Post-test	0.25
<b>Total Hours</b>	<b>5</b>