



Family-Owned Businesses

A family business is a commercial organization in which decision-making is influenced by multiple generations of a family, related by blood, marriage, or adoption, who has both the ability to influence the vision of the business and the willingness to use this ability to pursue distinctive goals.

Family-owned businesses are closely identified through leadership or ownership. Such businesses are the oldest and most common model of an economic organization.

The purpose of this module is to understand the unique structures, operations, and dynamics of family-owned businesses.

Outcomes

1. Understand the nature and structures of family-owned businesses.
2. Understand the philosophy, characteristics, and benefits of family-owned businesses.
3. How to grow a family-owned business.
4. Manage and develop a family-owned business.
5. Perform governance related activities for a family-owned business.
6. Manage the complex dynamics of the family enterprise system.
7. Grow, preserve, and share the wealth of a family-owned business.
8. How to sustain a family enterprise.

Recommended Learners

Higher Education

- Undergraduate Students
- Graduate Students

Business, Industry, Nonprofits, & Agencies

- Entrepreneurs
- Members of Family-owned Businesses

The screenshot shows a video player interface. At the top, the video title is "Entrepreneurship Module 3 Video" from Peregrine Global Services. The video content features a blue ocean background with two clouds: a yellow one labeled "Relevance" and a red one labeled "Creativity". Text on the screen includes "Active Opportunity Ocean = Your Imagination" and a list of bullet points: "Inspirational Focus > Relevant Ideas for Solutions", "Scope of Imagination = Degree of Engagement", and "Engagement: Imagination + Creativity = Relevance". A play button and a progress bar are visible at the bottom of the video player. Below the video player, there is a download link for a PDF file titled "Module 3 Entrepreneurship Module 3 Transcript.pdf" which is 5.3 MB in size.

An example of a learning event in our Leading Edge Learning modules. The types of instructional content within the modules include: readings, videos, transcripts, audios, interactive questions, offline application exercises, flash cards, narrated presentations, matching exercises, relevant articles, downloads, a final exam, and other activities designed to engage learners based on recognized science of learning educational concepts.

Applications and Best Practices

Higher Education

- ✓ A module within a career center for student career readiness development.
- ✓ A module within a career development seminar or course.

Business, Industry, Nonprofits, & Agencies

- ✓ Family-owned business members who wish to learn more about growing such an enterprise successfully.

Pricing
Module is Approximately 22-25 Learner Hours

1-100 Learners per Year
 \$285 per Learner

101-500 Learners per Year
 \$270 per Learner

500+ Learners per Year
 \$255 per Learner