

Corporate Governance



Corporate governance is a legal and regulatory compliance issue. In the 21st century landscape, a purely legal and regulatory framework is counterproductive. Respecting the law of the country is important. However, it is not sufficient for the sustained success of the business. Being legal and complying with regulation is not the same as being ethical or even socially responsible.

Evidence suggests that organizations that follow the Triple Bottom Line concept (TBL) – of profit, people, and the planet – outperform their peers. Profit with purpose and shared value are alternative constructs used to define the scope of corporate governance today.

Customers expect quality products and exemplary services. Society expects organizations to be good corporate citizens, espouse community interests, and improve everyone's quality of life. Activists expect organizations to follow practices that do not harm the environment.

This module is designed for managers and junior executives seeking to transition to an organizational leader.

Outcomes

1. Understand the concept of governance and its importance.
2. Know how to build a more effective board of directors.
3. Recognize the best practices in corporate governance.
4. Appreciate the role of the board and the role of shareholders and stakeholders.
5. Develop a template for successful board management.

Recommended Learners

Higher Education

- Undergraduate students
- Graduate students

Business, Industry, Nonprofits, & Agencies

- Managers
- Executives
- Business Owners
- Entrepreneurs

Consider the following two requisites related to **the independence of the board of directors and decision-making**:

1. Every board should meet regularly without the CEO being present and engage directly with executives below the CEO level to ensure the independence of the board.
2. Boards need to recruit directors with complementary and diverse skills, backgrounds, and experiences. The board should strive to balance experience and tenure against the fresh thinking and perspective of newer board members. A diverse board would lead to better decisions.

Do these happen in your organization?

Yes

No

SUBMIT

An example of a learning event in our Leading Edge Learning modules. The types of instructional content within the modules include: readings, videos, transcripts, audios, interactive questions, offline application exercises, flash cards, narrated presentations, matching exercises, relevant articles, downloads, a final exam, and other activities designed to engage learners based on recognized science of learning educational concepts.

Applications and Best Practices

Higher Education	Business, Industry, Nonprofits, & Agencies
<ul style="list-style-type: none"> ✓ Include the module in an undergraduate course on leadership. ✓ Use to develop new or emerging organizational leaders. ✓ As an education module within a graduate program that includes leadership. 	<ul style="list-style-type: none"> ✓ Use to transition from senior manager to organization leader. ✓ Develop newly selected senior leaders. ✓ Develop continuous quality improvement skills and abilities.

Pricing
Module is Approximately 5-6 Learner Hours

1-100 Learners per Year	101-500 Learners per Year	500+ Learners per Year
\$49 per Learner	\$44 per Learner	\$39 per Learner