



Accounting Fundamentals

This module helps learners understand the foundations and fundamentals of business accounting, including basic financial statement analysis, analytical measures, corporate annual reports, capital investment analysis, internal controls, budgeting, and performance measures. This module is particularly well-suited for someone needing a comprehensive overview of the business accounting function.

Outcomes

1. Describe basic financial statement analytical procedures.
2. Apply financial statement analysis to assess the solvency of a business.
3. Apply financial statement analysis to assess the profitability of a business.
4. Summarize the uses and limitations of analytical measures.
5. Describe the contents of corporate annual reports.
6. Explain the nature and importance of capital investment analysis.
7. Evaluate capital investment proposals using the following methods: average rate of return, cash payback, net present value, and internal rate of return.
8. Describe factors that complicate capital investment analysis.
9. Explain the capital rationing process.
10. Describe the basic elements of a financial accounting system.
11. Summarize transactions for a corporation's first period of operations.
12. Summarize transactions for a corporation's second period of operations.
13. Describe the Sarbanes-Oxley Act of 2002 and its impact on internal controls and financial reporting.
14. Explain the objectives and elements of internal control.
15. Explain the use of a bank reconciliation in controlling cash.
16. Describe the nature and objectives of budgeting.
17. Describe the master budget for a manufacturing business.
18. Explain how standards are used in budgeting.
19. Interpret the basic variances for direct materials and direct labor.
20. Describe examples of nonfinancial performance measures.

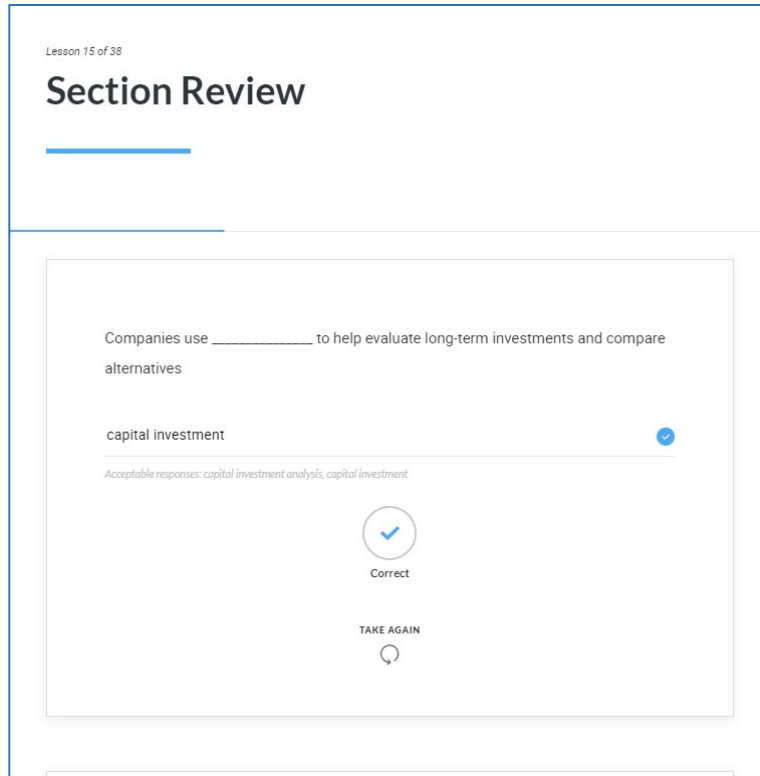
Recommended Learners

Higher Education

- Undergraduate Students
- Graduate Students

Business, Industry, Nonprofits, & Agencies

- Managers with Multifunctional Responsibilities
- Bookkeepers and Auditing Clerks
- Small Business Owners and Entrepreneurs



An example of a learning event in our Leading Edge Learning modules. The types of instructional content within the modules include: readings, videos, transcripts, audios, interactive questions, offline application exercises, flash cards, narrated presentations, matching exercises, relevant articles, downloads, a final exam, and other activities designed to engage learners based on recognized science of learning educational concepts.

Applications and Best Practices

Higher Education

- ✓ Include the module in an undergraduate course on accounting and finance.
- ✓ As an education module within a graduate program that includes accounting, finance, or business management.
- ✓ Help prepare students for professional certification exams.
- ✓ Include in an academic leveling program.

Business, Industry, Nonprofits, & Agencies

- ✓ Helping new supervisors and managers with developing business management skills.
- ✓ As a staff refresher on the fundamentals of accounting and business.
- ✓ To help organizations accurately prepare financial accounts.

Pricing
Module is Approximately 3-5 Learner Hours

1-100 Learners per Year
 \$49 per Learner

101-500 Learners per Year
 \$44 per Learner

500+ Learners per Year
 \$39 per Learner