



Accounting Fundamentals

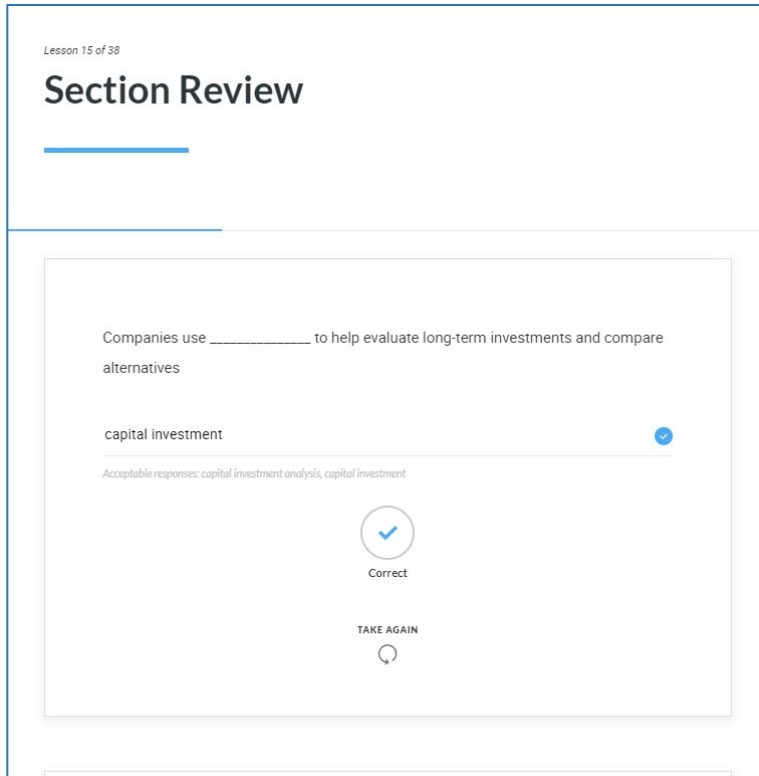
This module helps learners understand the foundations and fundamentals of business accounting, including basic financial statement analysis, analytical measures, corporate annual reports, capital investment analysis, internal controls, budgeting, and performance measures. This module is particularly well-suited for someone needing a comprehensive overview of the business accounting function.

Learning Outcomes

1. Describe basic financial statement analytical procedures.
2. Analyze financial statements to assess the solvency and profitability of a business.
3. Summarize the uses and limitations of analytical measures.
4. Describe the purpose and contents of corporate annual reports.
5. Evaluate capital investment proposals using the following methods: average rate of return, cash payback, net present value, and internal rate of return.
6. Describe factors that complicate capital investment analysis.
7. Explain the capital rationing process.
8. Describe the basic elements of a financial accounting system.
9. Summarize transactions for a corporation's first period of operations.
10. Summarize transactions for a corporation's second period of operations.
11. Describe the Sarbanes-Oxley Act of 2002 and its impact on internal controls and financial reporting.
12. Explain the objectives and elements of internal control.
13. Explain the use of a bank reconciliation in controlling cash.
14. Describe the nature and objectives of budgeting.
15. Explain how standards are used in budgeting.
16. Interpret the basic variances for direct materials and direct labor.
17. Describe examples of nonfinancial performance measures.

Recommended Learners

- Undergraduate Students
- Graduate Students
- Faculty or students involved with bookkeeping duties.
- Learners wanting to understand the finances of corporations, cities, and government agencies.



An example of a learning event in our Leading Edge Learning modules. The types of instructional content within the modules include: readings, videos, transcripts, audios, interactive questions, offline application exercises, flash cards, narrated presentations, matching exercises, relevant articles, downloads, a final exam, and other activities designed to engage learners based on recognized science of learning educational concepts.

Applications and Best Practices

- ✓ Integrate in a course on accounting, finance, or principles of business.
- ✓ Academic leveling for learners who may not have adequate preparation for advanced studies.
- ✓ Include in an academic leveling program.
- ✓ Develop skill sets of working professionals.
- ✓ As a refresher on the fundamentals of accounting and business.
- ✓ Professional development for continuing education or refresher of skills.

Pricing
Module is Approximately 3-5 Learner Hours

1-100 Learners per Year \$49 per Learner	101-500 Learners per Year \$44 per Learner	500+ Learners per Year \$39 per Learner
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